



THE CITY OF SPRINGFIELD, MASSACHUSETTS

MAYOR DOMENIC J. SARNO

HOME OF THE BASKETBALL HALL OF FAME

PRESS RELEASE

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CITY OF SPRINGFIELD ANNOUNCES REAL ESTATE PROPERTY AUCTION

June 3, 2013-Springfield, MA- Let the bidding begin! The City of Springfield will be holding their second real estate auction of 2013 on Tuesday, June 18, 2013 at 6:00 p.m., at City Hall, located at 36 Court Street, Springfield, MA. With 18 city owned parcels slated for the auction block, this auction boasts to be one of the largest property portfolios the City has released for sale by public auction. Registration will open at 5:00 p.m., one hour prior to the start of the auction, for individuals wishing to bid. Auction participation requires bidders to come prepared with a certified check or bank check, made out to themselves, in the amount of Five Thousand Dollars (\$5,000.00) per property.

In offering this abundance of real estate, the opportunities to gain property at a great value abound. The property portfolio consists of 9 residential houses, 8 residential lots and 1 commercial property. Open houses for selected residential locations and commercial properties will be held on Sunday, June 9, 2013, a week before the auction. Times for entry will be published on the auctioneer's website, at www.flynnauctions.com, as well as the details for all of the individual parcels.

"The City has been very aggressive with its tax taking process and getting these properties back on the tax rolls is a huge benefit to the City," stated Mayor Domenic J. Sarno. "More importantly, when these residences are rehabbed it has a tremendous impact on the abutting property owners' quality of life and adds to the overall aesthetics of our City's neighborhoods."

"Today's market affords an ideal chance for bidders to be aggressive, in order to acquire real estate at a great value. Whether it's a single family home or an investment property now is an optimal time to buy," says auctioneer, Dan Flynn, of Flynn Auctions.

Interested parties should check the city's website or www.flynnauctions.com for specific open house schedules and property information.

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